

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1245</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>11255</b>
<b>Author:</b>	<b>Rep. Strom</b>
<b>Date:</b>	<b>2/18/2025</b>
<b>Impact:</b>	<b>Designated as Fiscal by Actuary</b>

**Research Analysis**

HB1245 adds CLEET-certified law enforcement agents of the Department of Human Services Office of Inspector General hired on or after July 1, 2025 to the hazardous duty plan for the Oklahoma Public Employees Retirement System (OPERS).

Current agents with service credit under the normal OPERS plan may make an irrevocable election to accrue service in the hazardous duty plan beginning July 1, 2025. These member can also make a separate election to transfer their prior service to the hazardous duty plan at actuarial cost. Both elections are required to be completed by December 31, 2025.

The hazardous duty plan offers a 2.5 percent benefit multiplier and requires an 8 percent employee contribution rate.

Prepared By: Quyen Do

**Fiscal Analysis**

HB1245 adds CLEET certified agents employed by the Department of Human Services (DHS) to the Oklahoma Public Employees Retirement System (OPERS) hazardous duty plan and allows existing agents to purchase, at actuarial costs, previous service in OPERS. This measure has been deemed a fiscal retirement bill by the Legislative Actuaries as defined by the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA).

According to OPERS officials, HB 1245 is likely to have an impact, as the hazardous duty plan has a much higher Normal Cost and multiplier than the regular OPERS plan. Upon committee approval, the measure will be sent to the Legislative Actuary for review.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.